

VISHAL FURNISHINGS LIMITED

Regd Office: 211, Shiv Shakti Ind. Complex, J.R.Boricha Marg,
Opp Kasturba Hospital, Lower Parel, Mumbai - 400 011
Tel: 022-30430300, CIN NO. U17100MH1979PLC021209

4th September, 2024.

BSE Limited,
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Paper Mills Limited.
A-7, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Please find attached the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of 13,50,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Balkrishna Paper Mills Limited (Target Company) carrying voting rights u/s 47(2) of the Companies Act, 2013 on 2nd September, 2024 and 3rd September, 2024 from Smt. Vibhadevi Poddar and M/s. DPP Enterprises LLP (Transferors) by Sanchna Trading and Finance Ltd., S. P. Finance and Trading Ltd. and Vishal Furnishings Ltd. (Acquirers).

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Vishal Furnishings Limited


Madhusudan Lohia
Director
DIN: 00175621

 Encl: As above.

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Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Balkrishna Paper Mills Limited	
2.	Name of the acquirer(s)	1.S. P. Finance and Trading Ltd. 2.Sancha Trading and Finance Ltd. 3.Vishal Furnishings Ltd.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirers have acquired 13,50,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- ("NCRPS") carrying voting rights under section 47(2) of the Companies Act, 2013 on 2 nd September, 2024 and 3 rd September, 2024. The NCRPS are not listed on any Stock Exchange.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(h) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	Not Applicable
	b. Date of acquisition	Not Applicable	Not Applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable
8.	Shareholding details	Pre-Transaction	Post-Transaction

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		No. of shares held	% w.r.t total share capital of TC#	No. of shares held	% w.r.t total share capital of TC#
a	Each Acquirer / Transferee(*)				
	S. P. Finance and Trading Limited	19,25,005	14.24	21,75,005	16.08
	Sancha Trading and Finance Limited	6,25,003	4.62	9,25,003	6.84
	Vishal Furnishings Limited	27,09,005	19.97	35,09,005	25.89
	Total	52,59,013	38.83	66,09,013	48.81
b	Each Seller / Transferor				
	Smt. Vibhadevi Poddar	27,87,787	4.72	23,87,787	1.77
	M/s. DPP Enterprises LLP	9,50,039	7.03	39	0
	Total	37,37,826	11.75	23,87,826	1.77
<p>₹ 3,22,19,532 Equity Shares of Rs.10/- each and 1,03,00,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating to Rs.135,21,95,320/- (Rs. One Hundred Thirty Five Crores Twenty One Lakhs Ninety Five Thousand Three Hundred and Twenty Only).</p> <p>₹3,22,19,532 Equity Shares of Rs.10/- each and 1,03,00,000 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating to Rs.135,21,95,320/- (Rs. One Hundred Thirty Five Crores Twenty One Lakhs Ninety Five Thousand Three Hundred and Twenty Only).</p>					

Yours faithfully,
For Vishal Furnishings Limited



Madhusudan Lohia
Director
DIN: 00175621
Place : Mumbai

Date : 4th September, 2024.

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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